

NOTICE

The Douglas County Board of Education does hereby announce that the M&O millage rate for FY 2021 will be set at the regularly scheduled voting session to be held at the Douglas County Board of Education, Douglasville, Georgia, on August 24 2020 at 6 p.m., and pursuant to the requirements of O.C.G.A. 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2020 TAX DIGEST AND 5 YEAR HISTORY OF M&O LEVY

| <u>School Digest and M& O Levy</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Real & Personal | 4,083,859,778 | 4,589,256,690 | 5,079,174,410 | 5,440,472,037 | 5,812,287,501 | 6,065,362,426 |
| Motor Vehicle | 131,022,550 | 97,156,760 | 72,347,540 | 57,693,180 | 49,459,180 | 39,168,960 |
| Mobile Homes | 6,612,918 | 6,922,824 | 7,452,493 | 8,135,603 | 22,767,977 | 9,440,191 |
| Timber - 100% | 578,009 | 296,603 | 162,381 | 23,486 | 43,479 | 45,573 |
| Heavy Equipment | 67,716 | 319,748 | 514,532 | 388,297 | 913,479 | 292,578 |
| Gross Digest | 4,222,140,971 | 4,693,952,625 | 5,159,651,356 | 5,506,712,603 | 5,885,471,616 | 6,114,309,728 |
| Less M&O Exemptions | 816,315,488 | 902,141,365 | 1,045,677,838 | 1,161,452,413 | 1,250,796,980 | 1,290,445,729 |
| Net M&O Digest | 3,405,825,483 | 3,791,811,260 | 4,113,973,518 | 4,345,260,190 | 4,634,674,636 | 4,823,863,999 |
| Forest Land Grant Value | 318,104 | 562,330 | 576,079 | - | - | - |
| Adjusted Net M&O Digest | 3,406,143,587 | 3,792,373,590 | 4,114,549,597 | 4,345,260,190 | 4,634,674,636 | 4,823,863,999 |
| State QBE Tax | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 |
| Discretionary Millage | 14.800 | 14.750 | 14.700 | 14.650 | 14.600 | 14.550 |
| Total M&O Millage | 19.800 | 19.750 | 19.700 | 19.650 | 19.600 | 19.550 |
| Total M&O Millage Change | -0.050 | -0.050 | -0.050 | -0.050 | -0.050 | -0.050 |
| Net M&O Taxes Levied (Actual) | 67,441,643 | 74,899,378 | 81,056,627 | 85,384,363 | 90,839,623 | 94,306,541 |
| Net M&O Taxes \$ Increase | 2,890,518 | 7,457,735 | 6,157,249 | 4,327,736 | 5,455,260 | 3,466,918 |
| Net M&O Taxes % Increase | 4.48% | 11.06% | 8.22% | 5.34% | 6.39% | 3.82% |

NOTE: Net M&O Taxes Levied reflects the total amount to be billed, not the amount collected. A 1% collection fee is charged by the county and not remitted to the School Board. Additionally, 100% of the taxes levied are not collected.